

AFFAIRS AT ALBANY.

IMPORTANT BILLS ON HAND.

RAILROADS—TAXATION OF CORPORATIONS—THE BANKS—A REPORT ON INSOLVENT CORPORATIONS.

The bill to prevent discrimination by railroads was reported to the State Senate at Albany yesterday, with important amendments. It was made the special order for this morning. The Senate passed the bill for taxing corporations. The bill amending the General Banking Law was ordered to a third reading. Attorney-General Ward has prepared an interesting report on the insolvent corporations now in the hands of receivers.

RAILROAD LEGISLATION.

THE HEPBURN ANTI-DISCRIMINATION BILL REPORTED TO THE SENATE AS AMENDED IN COMMITTEE, AND MADE A SPECIAL ORDER FOR TODAY.

FROM THE REGULAR CORRESPONDENT OF THE TRIBUNE.—ALBANY, May 18.—The bill of the Hepburn Railway Investigating Committee, to prevent discrimination in railroad rates, was reported from the Senate Railway Committee to-day. It has been in the possession of the committee for some time, and reappears anew of late with characteristic features. Against these modifications a protest was entered by Senator Pitts, and he dissected from the report of the committee when the bill was at last presented to the Senate.

The members of the Hepburn Committee are not yet prepared to say whether or not all vital forces have been taken out of the bill by the amendments. The fourth section, which made the car-load the unit of shipment, has wholly disappeared. The section was not a popular one with some of the members of the committee itself. The first section has been materially amended. This section was prepared by the Hepburn Committee to prevent if possible the discrimination against the dealers at local points in favor of dealers at central points like the City of Albany, Syracuse and Rochester. The Senate Railroad Committee had left out of its first draft of the section, however, the "every railroad corporation shall give to all persons reasonable and equal terms, facilities and accommodations for the transportation of any merchandise or other property of every kind, not dangerous in character."

The People's Savings Bank—T. H. Hun receiver, vice L. V. French, appointed March 7, 1878. Receipts, \$10,061.93; expenses, \$394.67; dividends, 6 per cent. Suits pending respecting the termination of the trust uncertain.

The Reserve Mutual Life Insurance Company—H. R. Pierrepont receiver, appointed April 8, 1878. Receipts, \$10,000; expenses, \$62,206.84; dividends, 6 per cent. No dividend as yet paid; duration of trust uncertain.

The New-Rochelle Savings Bank—E. M. Tompkins receiver, appointed December 1, 1878. Receipts, \$10,049.50; expenses, \$1,000; dividends, 6 per cent.

The New-York State Life Insurance Company—H. R. Person receiver, appointed March 1, 1878. Receipts, \$1,453.01; liabilities, \$1,783.38; 44; expenses of management, \$87,734.51; dividends, 6 per cent.

The National Trust Company—W. J. Bea receiver, appointed December 14, 1877. Receipts, \$1,776.40; 113; expenses, \$70,912.50; dividends, 6 per cent. Term certificate of deposit upon expensive litigation.

The New-York Mutual Life Insurance Company—H. R. Person receiver, appointed March 8, 1877. No report.

The New-York State Life Insurance Company—H. R. Person receiver, appointed December 1, 1878. Receipts, \$1,453.01; liabilities, \$1,783.38; 44; expenses of management, \$87,734.51; dividends, 6 per cent.

The People's Savings Bank—M. T. Hun receiver, vice L. V. French, appointed March 7, 1878. Receipts, \$10,061.93; expenses, \$394.67; dividends, 6 per cent. Suits pending respecting the termination of the trust uncertain.

The Security Life Insurance Company—W. H. Williams receiver, appointed April 8, 1876. Receipts, \$10,000; expenses, \$2,158.75; dividends, 6 per cent.

The Western Savings Bank—J. H. Hart receiver, vice William F. Carnan, appointed April 6, 1875. Receipts, \$550,422.20; expenses, \$4,732.40; dividends, 15 per cent.

The First Trust Co. to be incorporated, to prevent it from being used to collect, prevent the closing up of the trust. In all, thirty-five suits have been instituted, but for which, receivership, 10 per cent dividends could have been paid.

The Trustee of the First Trust Co. to be incorporated, to prevent the termination of the trust.

The New-York Mutual Life Insurance Company—S. W. Smith receiver, appointed March 23, 1877. Ascertained assets, \$8,247.88; liabilities, \$20,019.13; expenses for last year, \$128.38; no dividends; pending control of the trust.

The Trustee Savings Bank—Samuel R. White receiver, appointed October 27, 1876. Cash on hand, \$1,930; expenses (including taxes and trust), \$28,378.40; dividends, 15 per cent.

The Trustee Savings Bank—S. H. Hart receiver, vice William F. Carnan, appointed April 6, 1875. Receipts, \$550,422.20; expenses, \$4,732.40; dividends, 15 per cent.

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